

Durable Medical Billing

Global Market of Durable Medical Equipment is estimated to grow
at Forecast Period of 2017 Up To 2022



Durable Medical Equipment (DME) market is currently valued at USD 167.8 billion in 2017 and the expected CAGR is 6.8% over the forecast period of 2018 to 2022.



The demand for long-term care and hospitalization will be in turn facilitating the requirement for the DME. With rising incidence of multiple sclerosis, and spinal injury which is leading to greater risk of developing paralysis. The number of the patients in this category is expected to touch 10 million by 2022.

According to the data released 40 million people in the U.S. are currently aged 65 years and above. This number will surely double by next decade.

Data released by Labor Statistics suggested that home health equipment's and personal care equipment's are expected to increase by 13 million in 2020. Healthcare employment to grow at a rate of 55% from 2017 to 2022.

1

Personal Mobility Devices

Devices such as wheelchairs, scooters, walkers, rollators, canes, crutches, and door openers will see a CAGR of 6.8% for the time period of 2018 to 2022.

2

Bathroom Safety Devices & Medical Furniture

Bathroom devices such as commodes, toilets, mattress, and bedding devices will see a CAGR of about 3.4% for the time period of 2018 to 2022.

3

Monitoring & Therapeutic Devices

Blood sugar monitors, Continuous Passive Motion, Infusion Pump, Nebulizers, Oxygen Equipment, Continuous Positive Airway Pressure, Suction Pump, Traction Equipment and Other Equipment will see a CAGR 8.4% during the time frame of 2018 to 2022.